



FEDERATION OF HISTORICAL BOTTLE COLLECTORS
FOUNDED 1969

**FOHBC Board of Directors Meeting
February 11, 2025, 7pm CT**

Present:

Michael Seeliger
Alice Seeliger
Kathie Craig
Elizabeth Meyer (joined towards end of meeting)
Craig Cassetta
Ferdinand Meyer V
John O'Neill
Charlie Martin
Henry Hecker
Tom Lines
Eric McGuire
Steve Jackson

Absent:

Richard Siri

Agenda:

Review of Financial Status

Review rejection of compensation offered for the Wannalancet Indian Bitters Bottle and Trade Card

Review three options from Peachridge Collections (Ferdinand and Elizabeth Meyer) for the two books produced by Peachridge Collections: American Antique Glass Masterpieces, and The Wilber and Gugliotti Barber Bottle Collections

BOARD ACTION:

Financial Status:

Michael provided a recap of the funds in all Federation accounts and reviewed income, expenses, accounts receivable and accounts payable. The invoice to Joel for the balance of H24 expenses is still outstanding. H24 Souvenir Program ad payments are still coming. The Virtual Museum has received some donations but funds are low and Alan DeMaison will be seeking grants. There is a \$5,000 matching grant available from an anonymous donor. Michael hopes someone will step forward with a \$5,000 donation to bring \$10,000 into the Virtual Museum fund.

Fund balances have stayed relatively consistent over the past four months. There are still two Drake's to be sold and Michael will be taking those to bottle shows he is attending including Baltimore. There is a significant amount of merchandise to be sold and Michael and Alice will make that available at any shows they attend. Merchandise is advertised for sale in AB&GC each issue.

Wannalancet Indian Bitters Bottle & Trade Card:

Michael advised the Board that Tom rejected our previous offer but proposed an alternate compensation amount.

Michael suggested three other possibilities. Charlie Martin made a motion to increase the offer and Michael seconded the motion. In a roll call vote the motion was defeated with Charlie abstaining and Richard Siri and Elizabeth absent. Eric McGuire made a motion for a lower amount of compensation which was still more than the original offer, with no addition of a commemorative bottle or search for a Wannalancet replacement, but including the "Ashes to Ashes" magazine article. Alice seconded the motion. A roll call vote carried with one No vote from Tom, Charlie abstaining, and Elizabeth and Richard absent. Michael will present the new offer to Tom in a phone call and follow it up with an email including a Release of Liability Agreement which Tom will be required to sign before settlement funds are sent to him. The special commemorative bottle will be auctioned or raffled off to recoup some of the extra funds offered since Tom was not interested in the bottle.

Charlie made a motion to authorize John O'Neill to seek higher limits for the Federation's liability insurance to increase it from \$10,000 to \$25,000. Alice seconded. Motion passed unanimously.

Exposition Books:

Ferdinand gave an overview of the production of the two exposition books by Peachridge Collections through a contract with Joel Bartsch. Peachridge's offer to give the approximately 2800 books to the Federation had been rejected twice by a subcommittee of the Federation board in October 2024. Although Ferdinand and Michael have been working on an agreement for the Federation to be able to accept the donation, they have not been able to reach an agreement.

Michael requested that Ferdinand present a proposal for the entire Board to review.

Ferdinand presented three options:

- 1) The Federation accepts the donation, includes a value of approximately \$225,000 as H24 profits, and the customary 20% show chair commission would be paid to Ferdinand and Elizabeth/Peachridge Collections.
- 2) The Federation accepts the donation and Peachridge Collections and the Federation split the revenue from book sales and the Federation pays all expenses. No show chair commission would be paid.
- 3) Peachridge Collections keeps the books and donates an amount if they so choose to the Federation annually.

John O'Neill asked if the Federation would have control over the pricing and sales and distribution methods if the books were accepted by the Federation. Ferdinand indicated he would need to be involved in all decisions and would not agree to reduce the price of the books for at least one year from this meeting date. He would begin an aggressive marketing campaign to sell the books.

John made a motion to accept Option 3, Kathie seconded it. After some discussion and clarification, a vote was taken. Michael and Alice abstained from voting, Henry was absent, and Ferdinand voted proxy for Elizabeth. On a roll call vote the motion passed unanimously.

Tom Lines moved to adjourn; Charlie seconded. Unanimous affirmative vote. Meeting ended at approximately 8:50 p.m.

Respectfully submitted,

Alice J. Seeliger

Secretary, Federation of Historical Bottle Collectors

The foregoing conveys our understanding of items discussed and decisions reached during this meeting. FOHBC will assume these notes correct and a matter of record unless notice to the contrary is received within one week of the issue date of these meeting notes.